

# VINAYAK VANIJYA LIMITED

Registered Office: Flat No.28,Stilt Floor, Devika Tower 6, Nehru Place, New Delhi – 110019, Website: [www.vinayakvanijya.com](http://www.vinayakvanijya.com)  
Phone: 011 – 4367 5500, Email id: [vvaniija1985@gmail.com](mailto:vvaniija1985@gmail.com),  
CIN: L52110DL1985PLC020109

Date: 31.07.2020

To,  
Head Listing Compliance,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

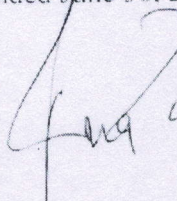
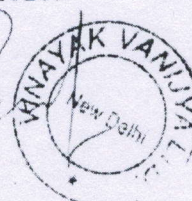
Security Code:512517

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

We would like to inform that the Board of Directors in their meeting held today i.e. **Friday, 31<sup>st</sup> July, 2020** (commenced at ~~04~~ 00 P.M. and concluded at 9.00 P.M.) has inter alia approved and passed the following resolutions:

1. The Audited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31<sup>st</sup> March, 2020. **(Copy Enclosed)**
2. The Board considered and took on record, the Audit Report on Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31<sup>st</sup> March, 2020. **(Copy Enclosed)**
4. The Board had appointed M/s. Jain P & Associates, Practicing Company Secretaries, as Secretarial Auditor for the financial year 2019-20.
5. Taking Note of **Compliance with Regulation 40(9)** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2020.
6. The Board took note of **Statement of Investor Complaints/Grievances** given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2020.
7. Taking note of **Non Applicability of Report on Corporate Governance** as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2020.

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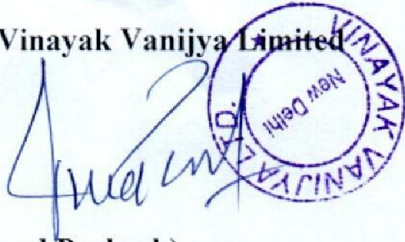
8. Taking Note of **Shareholding Pattern** under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended 30<sup>th</sup> June, 2020.
9. Taking Note of **Closure of Trading Window for Designated Persons** from 1<sup>st</sup> July, 2020 till the expiry of 48 hours from the conclusion of the Board meeting to be held for approval of the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020.
10. Taking note of **Certificate of Reconciliation of Share capital** under Regulation 76 of SEBI(Depositories & Participants) Regulation, 2018 for quarter ended 30<sup>th</sup> June, 2020.

Kindly take the above information on your records.

Thanking you,

Yours Sincerely,

For Vinayak Vanijya Limited



(Anand Prakash)

DIN: 06918487

Director

# VINAYAK VANIJYA LIMITED

Regd. off: Flat No.28, Stilt Floor, Devika Tower, 6, Nehru Place, New Delhi- 110019  
 Website: vinayakvanijya.com, Phone: 011-43675500, Email: vvanijya1985@gmail.com  
 CIN: L52110DL1985PLC020109

## Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31,2020

Particulars	Amt.(In Lakhs)				
	Quarter ended			Year Ended	
	Quarter ended 31-03-2020 (Audited)	Preceding 3 month ended 31-12-2019 (Unaudited)	Quarter ended 31-03-2019 (Audited)	Year to date figures for the Curent year ended on 31-03-2020 (Audited)	Year to date figures for the previous year period ended on 31-03-2019 (Audited)
1(I) Revenue from Operations	3.42	-	3.52	14.11	-
(II)Other income	2.07	3.61	0.87	2.13	9.60
<b>III. Total Revenue (I + II)</b>	<b>5.49</b>	<b>3.61</b>	<b>4.39</b>	<b>16.24</b>	<b>9.60</b>
<b>IV. Expenses</b>					
(a) Cost of Material Consumed	-	-		-	-
(b) Purchases of Stock-in-trade	-	-		-	-
(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-		-	-
(d) Employee benefits expense Finance costs	2.71	1.27	2.37	6.97	8.12
(e) Finance Cost	-	-		-	-
(f) Depreciation and amortisation expenses	-	0.08	0.08	0.22	0.38
(g) Other expenses	3.35	0.36	3.15	4.74	4.71
<b>Total Expenses</b>	<b>6.06</b>	<b>1.71</b>	<b>5.60</b>	<b>11.93</b>	<b>13.21</b>
<b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>-0.57</b>	<b>1.90</b>	<b>-1.21</b>	<b>4.31</b>	<b>-3.61</b>
VI. Exceptional items		-		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>-0.57</b>	<b>1.90</b>	<b>-1.21</b>	<b>4.31</b>	<b>-3.61</b>
VIII. Extraordinary items	-	-	-	-	-36.00
<b>IX. Profit before tax (VII- VIII)</b>	<b>-0.57</b>	<b>1.90</b>	<b>-1.21</b>	<b>4.31</b>	<b>32.39</b>
<b>X. Tax expense:</b>					
(1) Current tax	-	-	-		0.37
(2) Deferred tax	1.08	-	-0.96	1.08	-0.90
(3) Tax of Previous Years	0.10	-	-0.37	0.10	-
<b>XI. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-1.74</b>	<b>1.90</b>	<b>0.12</b>	<b>3.13</b>	<b>32.92</b>
XII. Profit/(loss) from discontinuing operations		-		-	-
XIII. Tax expense of discontinuing operations		-		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-		-	-
<b>XV. Profit (Loss) for the period (XI + XIV)</b>	<b>-1.74</b>	<b>1.90</b>	<b>0.12</b>	<b>3.13</b>	<b>32.92</b>
XVI. Earnings per equity share:					
(1) Basic	-0.17	0.19	0.01	0.31	3.30
(2) Diluted	-0.17	0.19	0.01	0.31	3.30

**Notes:**

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 31st, July, 2020. The Statutory Auditors have carried out their audit for the above results.
- (2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- (6) The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and March 31, 2019 and the unaudited published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.
- (7) The COVID -19 pandemic is rapidly spreading throughout the world. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is serious impact on its financial results as at 31st March 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

For Vinayak Vanijya Ltd

Anand Prakash  
 Director  
 DIN : 06918487

Place: New Delhi  
 Date: 31/07/2020

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Statement of Assets and Liabilities		
(in Lakhs)		
Particulars	As at 31 March, 2020	As at 31 March, 2019
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	99.60	99.60
(b) Reserves and surplus	113.28	110.15
<b>2 Share application money pending allotment</b>	-	-
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	2.60	2.60
(b) Deferred tax liabilities (Net)	-	-
(c) Provisions	-	0.40
<b>4 Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	3.36	0.16
(c) Other current liabilities	4.06	2.60
<b>TOTAL</b>	<b>222.91</b>	<b>215.51</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>1 (a) Fixed assets</b>		
(i) Tangible assets	0.62	0.84
(b) Non-current investments	18.86	18.86
(c) Deferred tax assets (net)	7.93	9.01
(d) Long-term loans and advances	152.55	158.60
<b>2 Current assets</b>		
(a) Inventories	1.78	1.78
(b) Trade receivables	-	-
(c) Cash and cash equivalents	0.74	1.08
(d) Short-term loans and advances	-	-
€ Bank balance	2.48	0.04
(f) Other current assets	37.95	25.30
<b>TOTAL</b>	<b>222.91</b>	<b>215.51</b>

For Vinayak Vanijya Ltd.

Anand Prakash  
 Director  
 DIN : 06918487



Place: New Delhi  
 Date: 31/07/2020

**M/S VINAYAK VANIJYA LIMITED**  
**Cash Flow Statement for the Year ended 31st March, 2020**

Particulars	As at 31.03.2019	As at 31.03.2020
<b>(A) Cash Flow From operating activities</b>		
Net Profit Before Tax	(385,899.30)	430,931.08
Adjustment for :-		
a) Depreciation & Amortisation Exp.	31,780.00	22,423.00
b) Interest Cost	12,695.00	14,406.00
<b>Operating Profit before working capital changes</b>	<b>(341,424.30)</b>	<b>467,760.08</b>
<i>Adjustments for working capital changes :-</i>		
a) (Increase)/Decrease in Inventories	-	-
b) (Increase)/Decrease in Trade Receivables	148,500.00	-
c) (Increase)/Decrease in Short Term Loans & Advances	-	-
e) (Increase)/Decrease in Other Current Assets	(1,066,564.00)	(1,265,010.00)
f) Increase / (Decrease) in Long Term Provision	29,650.00	(39,650.00)
g) Increase/(Decrease) in Short Term Provision	-	-
h) Increase/(Decrease) in Trade Payables	(2,678.00)	336,487.00
i) Increase / (Decrease) in Other Current Liabilities	(837,353.00)	130,216.00
k) (Increase)/Decrease in Other long Term liabilities	-	-
k) (Increase)/Decrease in long Term Loans & Advances	-	-
l) (Increase)/Decrease in Other non Current Assets	-	-
<b>Cash generated from operations</b>	<b>(2,069,869.30)</b>	<b>(370,196.92)</b>
Income Tax Paid	36,730.00	(10,000.00)
<b>Net Cash from operating activities</b>	<b>(2,033,139.30)</b>	<b>(380,196.92)</b>
<b>(B) Cash Flow From Investing Activities :-</b>		
a) Investment in Equity Shares	-	-
b) Long term Loans & Advances given to related parties	(11,860,000.00)	605,000.00
c) Long term Loans & Advances repaid by other	-	-
d) Long term capital advances repaid	-	-
<b>Net Cash from investing activities</b>	<b>(11,860,000.00)</b>	<b>605,000.00</b>
<b>(C,) Cash Flow from Financing Activities :-</b>		
b) Long Term Borrowings (Net)	-	-
d) Interest Cost	(12,695.00)	(14,406.00)
<b>Net Cash from financing activities</b>	<b>(12,695.00)</b>	<b>(14,406.00)</b>
<b>Net (Decrease)/Increase in cash &amp; cash equivalents</b>	<b>(13,905,834.30)</b>	<b>210,397.08</b>
Opening balance of cash & cash equivalents	14,018,181.21	112,346.90
<b>Closing balance of cash &amp; cash equivalents</b>	<b>112,346.91</b>	<b>322,743.98</b>

**Notes :-**

- 1) The above Cash Flow Statement has been prepared under the "indirect method" as set out in AS - 3 issued by the ICAI.
- 2) Figures in Brackets indicate cash outflow
- 3) Previous Year figures have been regrouped/ rearranged wherever necessary

**FOR AND ON BEHALF OF THE BOARD**

  
**Anand Prakash**  
DIN: 06918487 \*  
**Director**

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Date: 31.07.2020

To,  
Head Listing Compliance,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Security Code: 512517**

**Sub: Declaration on Audit Report for the year ended 31<sup>st</sup> March, 2020**

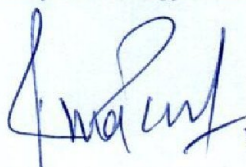

Dear Sir/Madam,

We hereby declare, on behalf of **Vinayak Vanijya Limited** that Audit report in respect to Annual Audited Financial Results for the period ended 31<sup>st</sup> March, 2020 submitted by **M/s. Sanjeev Bimla & Associates**, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

Kindly take the above information on your records.

Sincerely,

Yours faithfully,  
For **Vinayak Vanijya Limited**

(Anand Prakash)  
DIN: 06918487  
Director

# SANJEEV BIMLA & ASSOCIATES

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT ON STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31<sup>ST</sup> MARCH, 2020

### THE BOARD OF DIRECTORS OF

Vinayak Vanijya limited

#### Report on the audit of the Standalone Financial Results

##### Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Vinayak Vanijya limited** ("the Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ( Regulation ).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
  - ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, subject to the below mentioned points, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.
- a. *The Company has not provided the valuation report of the unquoted shares of investments as required by IND AS 109, hence we are in no position to comment on the correctness of the valuation of the said shares, as such the company is in violation of the IND – AS.*
  - b. *The NBFC license of the company dated 03.03.1998, stands cancelled vide order dated 14.09.2018, further the company has lost its appeal with the Appellate authority of the NBFC Registration vide order dated 04.06.2020. This will adversely affect the operations of the company.*
  - c. *The lockdown imposed in the country due to the covid pandemic has had some serious effect on the company, however, at this point we are in no position to ascertain the exact impact of the same on the company.*

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

##### Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

##### Auditor's Responsibilities for the Audit of the Standalone Financial Results

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E-MAIL: [SANJEEVBIMLAFCA@REDIFFMAIL.COM](mailto:SANJEEVBIMLAFCA@REDIFFMAIL.COM)

##### BRANCH OFFICES:

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# SANJEEV BIMLA & ASSOCIATES

CHARTERED ACCOUNTANTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Note No. 7 to the accompanying Result with regard to management's evaluation of uncertainty due to outbreak of COVID-19 and its impact on future operation of the Company. Our opinion is not modified in respect of this matter and we concur with the view of the management on the impact of covid-19 on the company.

The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report is not modified in respect of these matters.

**FOR SANJEEV BIMLA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**(FRN NO 008840N)**

**PLACE: LUDHIANA**

  
**(CA. ABHINAV GUPTA)**

**DATE: 31.07.2020**

**PARTNER**

**M.NO. 544394**

**Udin No. - 20544394AAAABF6017**

**HEAD OFFICE: 3024 - B, GURDEV NAGAR, BEHIND FLAMEZ MALL, LUDHIANA - 141001**  
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**E-MAIL: SANJEEVBIMLAFCA@REDIFFMAIL.COM**

**BRANCH OFFICES:**

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**E-MAIL: CAABHINAV9@GMAIL.COM, ABHINAV@SANJEEVBIMLAANDASSOCIATES.IN**