

# VINAYAK VANIJYA LIMITED

Registered Office: Flat No. 28, Stilt Floor, Devika Tower, 6, Nehru Place, Delhi-110019,  
Website: [www.vinayakvanijya.com](http://www.vinayakvanijya.com), Phone: 011 – 4367 5500, Email id: [vvanijya1985@gmail.com](mailto:vvanijya1985@gmail.com)  
CIN: L52110DL1985PLC020109

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Date: 22.08.2023

To,  
Head Listing Compliance,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Security Code: 512517

Sub: **Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-Newspaper Publication**

Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 please find attached herewith Newspaper Advertisement w.r.t. the Notice of AGM to be held on 14<sup>th</sup> September, 2023, published in leading English Newspaper (Business Standard) and in Regional Language (Hindi) Newspaper (Business Standard).

Kindly take the above information on your records.

Yours Faithfully,

**For and on Behalf of the Board of Directors  
Vinayak Vanijya Limited**

**Mukhtar Singh  
Director  
DIN: 06525800**

**Place: New Delhi**

**PUBLIC NOTICE**  
We inform that the property sale agreement, for C/120A, Moti Nagar, Delhi-110015, between GAGAN MADAN of C-143A, Moti Nagar, Kuldweep of 5/36, Moti Nagar (buyers), and Anil Kumar Katal and Narendar V. Katal of C/120A, Moti Nagar (sellers), documented with e-stamp IN-DL261944583555T on Sep 20, 2021, is cancelled. The original deed is lost; FIR lodged at Moti Nagar police station ref 790108/2023, Aug 18, 2023. Cancellation deed executed mutually on Aug 19, 2023, frees Anil Kumar Katal & Narendar V. Katal to use/sell the property. No dues from seller pending.

**BAF India**  
**BUSSAN AUTO FINANCE INDIA PVT. LTD.**  
(CIN: U67190DL2007PTC162475)  
Regd. Off.: 4th Floor, Videcon Tower, E-1 Jhandewalan Extn., New Delhi-110055  
Ph.: 91-11-43611111 | Fax No.: 91-11-43611139

**PUBLIC NOTICE**  
Notice is hereby given to the general public that pursuant to the Board Resolution passed at the Board Meeting held on August 17, 2023, the Registered and Head Office of **Bussan Auto Finance India Pvt. Ltd.** currently located at 4th Floor, Videcon Tower, Jhandewalan Extn., New Delhi 110055 will be shifted w.e.f. September 01, 2023 to the following new address: **2-E/8, 3rd & 4th Floor, Jhandewalan Extn., New Delhi – 110055**

**PUBLIC NOTICE**  
Take notice that Mrs. Sushila, Mr. Rajesh Arora and Mr. Rajeev Arora are intending to transfer to the buyers the immovable property described in schedule hereunder written, free from all encumbrances.  
Any person having any claim or right in respect of the said property by way of inheritance, share, sale, mortgage, lease, lien, license, gift, possession, possession of original title deeds or encumbrance however or otherwise is hereby required to intimate to the undersigned within 15 days from the date of publication of this notice of his claim, if any with all supporting documents failing which the transaction will be completed without reference to such claim and the claims, if any, of such person shall be treated as waived and not binding on the buyers.  
**SCHEDULE OF PROPERTY**  
The residential plot bearing no 403, measuring 160 sq yds or 1440 sq ft consisting of three bedrooms, kitchen, store and toilets constructed at ground floor and two bedrooms, kitchen and toilet at first floor with roof rights having total covered area of 1440 sq. ft. situated in sector 15A, urban estate, faridabad, pin code 121007, district faridabad, Haryana, India.  
Sd/-  
Kamal Gupta  
A89 Sector 33 Noida, Gautam Budh Nagar, 201301, Uttar pradesh, India, 9953086561, caavin@gmail.com

**VINAYAK VANIJYA Limited**  
Registered Office: Flat No. 28, Stilt Floor, Devika Tower, 6, Nehru Place, New Delhi-110019  
Website: www.vinayakvanijya.com, Phone: 011-4367 5500, Email id: vyanijya1985@gmail.com  
CIN: L52110DL1985PLC020109

**NOTICE OF 38<sup>th</sup> ANNUAL GENERAL MEETING**  
Notice is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of members of **Vinayak Vanijya Limited** ("the Company") is scheduled to be held on **Thursday, 14<sup>th</sup> day of September, 2023 at 02:30 P.M. at the Registered office of the Company situated at Flat No. 28, Stilt Floor, Devika Tower, 6, Nehru Place, Delhi-110019.**  
**Manner of registering/ updating e-mail addresses:**  
Members holding shares in Demat form and who are yet to register/update their email IDs are requested to approach NSDL/CDSL (Depository Participant) in case of dematerialized shares. Members holding shares in physical form are requested to send their duly signed request letters to **RCMC Share Registry Private Limited, B-25/1, 1<sup>st</sup> Floor, Okhla Industrial Area, Phase-2, Near Rana Motors, New Delhi - 110020 (RTA)** or by writing an e-mail on investor.services@rcmodelhi.com to our RTA along with self-attested copies of PAN Card and address proof to register their email ids.  
Members will have an opportunity to cast their vote remotely on the business items as set out in notice of AGM. The remote e-voting shall commence from 11<sup>th</sup> September, 2023 (09:00 A.M.) to 13<sup>th</sup> September, 2023 (05:00 P.M.). The cut-off date for the purpose of e-voting shall be 07<sup>th</sup> September, 2023. The manner of casting vote through e-voting system including those by physical shareholders or by shareholders who have not registered their email ids or person who have acquired shares and become members of the company after the dispatch of notice shall be provided in notice of AGM. The remote e-voting shall not be allowed beyond the aforementioned date and time.  
Notice is also hereby given pursuant to Section 91 of the Act and Regulation 42 of the Listing Regulations that the Register of Members & the Share Transfer Books will remain closed from Friday, 08<sup>th</sup> September, 2023 to Thursday, 14<sup>th</sup> September, 2023 (both days inclusive) for the purpose of AGM.  
The company shall provide for voting by members present at the meeting through Ballot process during AGM. A member may participate in the meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting. A member whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting.  
The aforesaid notice of 38<sup>th</sup> AGM along with Annual Report will be made available on the website of the Company i.e. at https://www.vinayakvanijya.com/investor.html and on the website of stock exchange viz. BSE Limited at www.bseindia.com  
For Vinayak Vanijya Limited  
Sd/-  
Ankit Aggarwal  
Whole time Director  
Date: 21.08.2023  
Place: New Delhi

**SBFC Finance Limited**  
Registered Office:- Unit No. 103, First Floor, C&B Square, Sangam Complex, Village Chakala, Andheri- Kuria Road, Andheri (East), Mumbai-400059.

**POSSESSION NOTICE (As per Rule 8(2) of Security Interest (Enforcement) Rules, 2002)**  
Whereas the undersigned being the Authorized Officer of **SBFC Finance Limited** under the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 8 of the Security Interest (Enforcement) rules 2002, issued Demand Notices upon the Borrowers/Co-borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.  
The borrower/Co-borrowers having failed to repay the amount, notice is hereby given to the Borrower/Co-borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates.  
The Borrower/Co-borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **SBFC Finance Limited**.

Name and Address of Borrowers & Date of Demand Notice	Description of Property(ies) & Date of Possession	Amount demanded in Possession Notice (Rs.)
1. Rishabh Sharma, 2. Shyam Lal Sharma, all are having their address at 26 Gali No A1, Subhash Nagar, Jwalapur, Near Govt Primery School, Haridwar, HARIDWAR, UTTARAKHAND- 249407 Demand Notice Date: 16th December 2022 Loan No. 28600001770DH (PR00692645)	All the piece and parcel of property One house, west situated total area 109.35 sq meter, Covered area 74.36 sq meter, Khasra no 121 - M, Subhash nagar colony gram, Jwalapur pargana jwalapur tehsil and dist. Haridwar. Date of Possession: 17-August-2023	Rs.2004083/- (Rupees Twenty Lacs Four Thousand Eighty Three Only) as on 10th December 2022
1. Manohar Lal, 2. Asha Soni, H No 65, Subhash Naga, Jwalapur, Haridwar, Haridwar, HARIDWAR, UTTARAKHAND-249407. Demand Notice Date: 16th November 2022 Loan No. 28600001528DH (PR00692631)	All the piece and parcel of property bearing Kh No 2127/1 Mi, Mohalla Pandey Wala, Gram Jwalapur Haridwar, UTTARAKHAND 249407, Total area 78.96 Sq.mtr, Covered area 55.88 Sq. Mtr, Open Area 23.08 Sq. Mtr, Coverage area 55.88 Sq. mtr, Total Coverage area 111.76 Sq. Mtr., Plot Bounded as East: 28 feet 4 inch, West: 28 Feet 4 inch, North: 30 Ft, South: 30 Ft, Total area 850 Sq. ft. Date of Possession: 17-August-2023	Rs.1071963/- (Rupees Ten Lakh(s) Seventy One Thousand Nine Hundred Sixty Three Only) as on 14th February 2023
1. Ravi Kumar Sah, 2. Rekha Devi, VIII Rawali Mahdood, Block Bahadradab, Bahadradab, Haridwar, UTTARAKHAND249403. Demand Notice Date: 15th May 2021 Loan No. 28600002153DH (PR00692664)	All the piece and parcel of property bearing Part Of Plot No 788, Khasra No 1401, Pargana Roorkee Shiv Vihar Colony, vill salempur Mehdood Rural UTTARAKHAND 249402 Date of Possession: 17-August-2023	Rs. 1108098/- (Rupees Eleven Lakh(s) Eight Thousand Ninety Eight Only) as on 15th February 2023

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.  
Place: Haridwar Date: 22/08/2023  
Sd/- (Authorized Officer), SBFC Finance Limited.

**PUBLIC NOTICE** This is to inform that we, M/s. ICICI Securities Ltd., having SEBI registration no. INZ000183631 and member of National Stock Exchange of India Ltd. and BSE Ltd), having Corporate office at Shree Swaan Knowledge Park, Plot No.D-507, T.T.C. Industrial Area, MIDC, Turbhe, Navi Mumbai – 400705, have initiated the process of terminating / disaffiliating following Authorized Person (AP):-

Name of the AP	Trade Name	Address	SEBI RegnNo & Date
DEEPAK KHOSLA	DEEPAK KHOSLA	H-72 RIDGEWOOD ESTATE GALLERIA , DLF-IV GURGAON HARYANA, , GURGAON, HARYANA, INDIA, 122009	NSE- Ap0346083971 Dated 12-NOV-2021 BSE- Ap01010301127068 Dated 15-NOV-2021 148924 Dated-16-NOV-2021

Investors dealing with above AP are advised to take note of the same. Please note that the AP will be affiliated to us till final approval from exchanges. For any queries contact email id - iseccompliance@icicisecurities.com / ifahelpdesk@icicisecurities.com  
By Order of Director ICICI Securities Limited  
Vijay Chandok

**Ind Bank Housing Ltd.**  
Regd. Office: 3rd Floor, 480, Khiviraj Complex -1, Anna Salai, Nandanam, Chennai- 600 035. Ph: 2432 9235  
CIN No.: L65922TN1991PLC020219 Email: indhouse@indbankhousing.com

**NOTICE OF 32<sup>nd</sup> ANNUAL GENERAL MEETING**  
Notice is hereby given that the Thirty Second Annual General Meeting of the company ("32nd AGM") will be held on Thursday the 14th day of September 2023 at 2.30 PM (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars of Ministry of Corporate Affairs and Securities Exchange Board of India, issued pursuant to conducting Annual General Meeting.

The notice of the 32nd AGM and Annual Report for the year 2022-2023 including the financial statements for the year ended 31st March, 2023 ("Annual Report") will be sent only by email to all those members, whose email address are registered with the Company / their respective Depository Participant(s) ("Depository"). The notice of the Annual General Meeting and Annual Report are also available on the website of the company at www.indbankhousing.com. The electronic transmission of notice of the Annual General Meeting together with the Annual Report was completed on 21.08.2023.

Members holding shares in physical form and who have not yet registered their e-mail addresses / Mobile number with the Company are requested to visit https://investors.cameoindia.com or share the particulars by email to agm@cameoindia.com before 05.09.2023 for registering their mobile number & e-mail addresses to receive the Notice of the 32nd AGM and Annual Report 2022-2023 electronically. After due verification, the Company / RTA will send login credentials for attending the AGM and voting to the registered email address.

Pursuant to Section 91 of Companies Act 2013, notice is also hereby given that the Register of members and Share Transfer Books of the company will remain closed from 08.09.2023 to 14.09.2023 (both days inclusive).

Pursuant to Section 108 of Companies Act 2013 read with rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, the members are provided with the facility to cast their vote electronically (Remote e-voting) for which the company has engaged the services of Central Depository Services (India) Limited (CDSL).

**All the members are informed that:**

- The business as set forth in the notice of AGM will be transacted through voting by electronic means. The instructions for voting through electronic means are given in the Notice of AGM.
- The remote e-voting shall commence on Monday, September 11, 2023 at 9.00 A.M (IST) and ends on Wednesday, September 13, 2023 at 5.00 PM (IST) during which period the members can cast their vote electronically. Thereafter the remote e-voting shall be disabled by CDSL.
- The cutoff date for determining the eligibility to vote by electronic means at the AGM is Thursday, September 07, 2023.
- Any person, who acquires shares of the company and becomes member of the company, after electronic transmission of the notice of the AGM and holding shares as on the cut-off date i.e., Thursday, September 07, 2023 may contact the RTA, M/s. Cameo Corporate Services Limited to obtain the login details if they desire to avail remote e-voting facility. If the members are already registered with CDSL remote e-voting purpose, then the existing user id and password can be used for casting the vote.

For queries or issues relating to e-voting, please refer the frequently asked questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cDSLindia.com. In case of queries / grievances relating to e-voting, members may contact Central Depository Services (India) Limited, 17th floor, P J Towers, Dalal Street, Mumbai – 400001, Helpdesk: 1800-200-5533 email: helpdesk.evoting@cDSLindia.com or RTA, M/s. Cameo Corporate Services Limited email: mural@cameoindia.com or Company Secretary email: indhouse@indbankhousing.com  
By order of the Board  
For Ind Bank Housing Limited  
Sd/-  
CS Aakanchha Vyas  
Date: 21.08.2023  
Place: Chennai  
Company Secretary & Compliance Officer

**Kopran Limited**  
Regd. Office: Parijat House, 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018.  
CIN : L24230MH1958PLC011078  
Website: www.kopran.com, Email ID: investors@kopran.com, Tel. No.: 022-43661111 Fax No.: 022-24950363

**NOTICE OF 64<sup>th</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND**

- Members of Kopran Limited may please note that the **64<sup>th</sup> Annual General Meeting (AGM)** of the Company will be held through Video Conference (VC) / Other Audio-Visual Means (OAVM) on **Thursday, September 14, 2023 at 11:30 A.M. (IST)**. In compliance with General Circular 10/2022 dated December 28, 2022, issued by the MCA and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by SEBI, companies are allowed to hold AGM through VC, without the physical presence of members at a common venue, to transact the businesses that will be set forth in the Notice of the AGM.
- Members may note that pursuant to the provisions of Section 91 of the Act read with relevant rules and Regulation 42 of SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed for the purpose of AGM & Dividend from **Friday, September 08, 2023 to Monday, September 11, 2023 (both days inclusive)**. The Board of Directors in their meeting held on May 25, 2023 has recommended a final dividend of Rs.3/- per equity share of F.V. of Rs.10/- for the FY 2022-23, subject to approval of shareholders at the ensuing 64<sup>th</sup> AGM.
- In compliance with the relevant circulars, the Notice of the AGM and Annual Report 2022-23 will be sent only through electronic mode to those members whose email addresses are registered with the RTA/ Depository Participant(s) & will also be available on the Company's website at www.kopran.com on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of e-voting service provider i.e. M/s National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
- Manner of casting vote(s) through e-voting:
  - Members can cast their vote(s) remotely on the businesses as set forth in Notice of the AGM either through remote e-voting prior to the AGM or through e-voting system during the AGM & the procedure for e-voting by the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company.
  - The login credentials for casting the votes through e-voting shall be made available through the various modes as may be provided in the Notice, which will be sent through email and made available on website of the Company/NSE/BSE.
  - Members can mail their questions on Annual Report 2022-23 from their registered email address at investors@kopran.com 48 hours in advance of the meeting time. The same will be addressed at the AGM.
- Manner of registering e-mail and/or updating KYC including bank details for receiving Dividend:
  - For shares held in dematerialized mode: Register/ update the details with respective Depository Participant (DP) as per the process advised by the DP; and
  - For shares held in physical mode: SEBI vide its circular dated 3<sup>rd</sup> November, 2021 has mandated registration of PAN, KYC details including e-mail, bank details and nomination details. Members are requested to submit the aforesaid details with the Registrar and Transfer Agent (RTA) of the Company i.e. M/s Bigshare Pvt. Ltd by sending duly filled form ISR-1 (available at https://www.bigshareonline.com/Resources.aspx) and other relevant forms at Bigshare Services Pvt. Ltd, Office No S6-2, 6<sup>th</sup> Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakal Caves Road, Andheri (East) Mumbai - 400093, Maharashtra (India).
- Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting during the AGM.**

This notice is issued for the information and benefit of all the members of the Company and in compliance with the applicable circulars of MCA and SEBI.  
KOPRAN LIMITED  
Sd/-  
Sunil Sodhani  
Date: August 21, 2023  
Place: Mumbai  
Company Secretary & Compliance Officer

**Aadhar Housing Finance Ltd.**  
Corporate Office: Unit No. 802, Natraj Rustomjee, Western Express Highway and M.V.Road, Andheri (East), Mumbai – 400069  
Bareilly Branch: B3&B-4, Ground Floor, Akash Floors, 320-Civil Lines, City Station Road, Bareilly- 243001 (UP)

**DEMAND NOTICE**  
UNDER SECTION 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 3 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.  
The undersigned is the Authorised Officer of Aadhar Housing Finance Ltd. (AHFL) under Securitisation And Reconstruction Of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act). In exercise of powers conferred under Section 13(4) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorised Officer has issued Demand Notices under section 13(2) of the said Act, calling upon the following Borrower(s) (the "said Borrower(s)"), to repay the amounts mentioned in the respective Demand Notice(s) issued to them that are also given below. In connection with above, Notice is hereby given, once again, to the said Borrower(s) to pay to AHFL, within 60 days from the publication of this Notice, the amounts indicated herein below, together with further interest as detailed in the said Demand Notice(s), from the date(s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrower(s). As security for due repayment of the loan, the following assets have been mortgaged to AHFL by the said Borrower(s) respectively.

S. No.	Name of the Borrower / Co-Borrower & Guarantor	Demand Notice Date & Amount	Description of secured assets (immovable property)
1	(Loan Code No. 02600001348/ Bareilly Branch) Murari Lal Rastogi (Borrower), Geeta Kumari (Co-Borrower), Bharat Singh Patel (Guarantor)	11-08-2023 ₹ 10,34,574/-	All that piece and parcel of property bearing House/ On Part of Kh No 433 434 Village Palsana Chaudhary Pargana Bareilly Near Nainital, Bareilly, UP, 243001

If the said Borrowers shall fail to make payment to AHFL as aforesaid, AHFL shall proceed against the above secured assets under Section 13(4) of the Act and the applicable Rules, entirely at the risks of the said Borrowers as to the costs and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of AHFL. Any person who contravenes or abets contravention of the provisions of the said Act or Rules made there under, shall be liable for imprisonment and/or penalty as provided under the Act.  
Place : Uttar Pradesh,  
Date : 22.08.2023  
Sd/- Authorised Officer  
For : Aadhar Housing Finance Limited

**RYAM COMMERCE & PLANTATIONS LIMITED**  
CIN: L70101WB1957PLC023317  
Registered Office: 1/1A, Vansittar Row, Mezzanine Floor, Room. No. 9C, Kolkata-700001; Tel. No.:+91 33 2231 4715; Email-ID: ryamcomm@gmail.com; website: www.ryamcommerce.co.in.

**Recommendations of the Committee of Independent Directors ("IDC") under Regulation 28 of the SEBI (Delisting of Equity Shares) Regulations, 2021 and subsequent amendments thereto ("Delisting Regulations") in relation to the Delisting Offer made by Mr. Prashant Kanoria ("Acquirer"), along with other member of Promoters and Promoter Group of Ryam Commerce & Plantations Limited ("RCPL" or the "Company"), ("Delisting Offer") to the public shareholders of the Company for acquiring all the equity shares that are held by Public Shareholders of the Company and consequently, voluntarily delisting the equity shares of the Company from the Calcutta Stock Exchange Limited ("CSE" / "Stock Exchange") i.e., the only Stock Exchange where the equity shares of the Company are listed.**

Date	August 21, 2023
Name of the Company	Ryam Commerce & Plantations Limited.
Details of the Offer pertaining to the Company	Voluntary Delisting Offer made by the Acquirer, along with other member of Promoters and Promoter Group, to acquire 20911 equity shares representing 2.09% of the paid-up equity share capital of the Company and consequently voluntarily delist the equity shares of the Company from the CSE pursuant to SEBI Delisting Regulations. <b>Floor Price:</b> Rs. 291/-per Equity Share. <b>Methodology for Delisting:</b> Through Reverse Book Building process. The IDC reviewed the following : 1. Initial Public Announcement ("IPA") dated January 4, 2023. 2. Detailed Public Announcement ("DPA") published on August 14, 2023. 3. Letter of Offer dated ("LOF") dated August 12, 2023. 4. Due Diligence Report dated January 13, 2023 issued by Mr. Arun Kumar Jaiswal, Proprietor of M/s. Jaiswal A & Co., Practicing Company Secretary as Peer Reviewed Company Secretary ("Due Diligence Report").
Name(s) of the Acquirer and PACs with the Acquirers	Mr. Prashant Kanoria along with other member of the Promoters and Promoter Group. There is no Person Acting in Concert with the Acquirer for the purpose of this Delisting Offer.
Name of the Manager to the Offer	<b>VC Corporate Advisors Private Limited,</b> CIN: U67120WB2005PTC106051 <b>SEBI REGN. NO.:</b> INM000011096 (Contact Person: Ms. Urvi Belani/ Mr. Premjeet Singh) 31, Ganesh Chandra Avenue, 2nd Floor, Suite No.- 2C, Kolkata-700 013 <b>Tel:</b> (033) 2225-3940 <b>Email:</b> mail@vccorporate.com; <b>Website:</b> www.vccorporate.com
Members of the Committee of Independent Directors ("IDC")	<b>Chairman:</b> Mr. Bimal Parik <b>Member:</b> Badal Saha
IDC Member's relationship with the Company (Director, Equity shares owned, any other contract / relationship), if any	The IDC's Chairman and Member are the Independent Directors of the Company. The IDC's Chairman and Member neither hold any equity shares of the Company nor do they have any contact/relationship with the Company.
Trading in the equity shares/other securities of the Company by IDC's Members	The IDC's Chairman and the Member have not traded in any equity share /other securities of the Company. 1. During 12 (Twelve months) period preceding the month of the IPA and; 2. During the period between the date of the IPA and the date of this recommendation (i.e., August 21, 2023);
IDC Member's relationship with the Acquirer.	The IDC's Chairman and Member does not have any relationship with the Acquirer.
Trading in the Equity shares/other securities of the Acquirer by IDC's Members	Not Applicable
Recommendation on the Delisting Offer, as to whether the offer, is or is not, fair and reasonable	Based on the review of the IPA, DPA and LOF issued by the Manager to the Offer on behalf of the Acquirer, the certificate computing the Floor Price dated January 17, 2023 issued by Mr. Prasanta Kumar Roybarman, Proprietor of M/s. Kumar Roy Barman Prasanta & Associates, Chartered Accountant, Membership No. 013905, being a Registered Valuer, and the Due Diligence Report of the IDC's Chairman and Member recommend that the Floor Price, i.e. Rs. 291/- (Rupees Two Hundred and Ninety-One only) per equity share, has been calculated in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable. The IDC's Chairman and Member however suggest that the Public Shareholders of the Company should independently evaluate the Delisting Offer and take informed decision in respect of the Delisting Offer.
Summary of reasons for recommendation	Based on the review of the IPA, DPA and LOF issued by the Manager to the Offer on behalf of the Acquirer, the IDC's Chairman and Member have considered the following reason for making recommendation that: 1. The proposed delisting would enable the members of the Promoter and Promoters Group to obtain full ownership of the Company, which in turn will provide enhanced operational flexibility. As the Company will no longer remain listed, there will be reduction in dedicated management time to comply with the requirements associated with continued listing of the equity shares, which can be refocused to its business. 2. The delisting proposal will enhance the Company's operational, financial and strategic flexibility but not limited to corporate restructurings, acquisition, exploring new financing structures, including financial supports from the Promoters and Promoters Groups. 3. The delisting proposal is in the interest of the Public Shareholders as it will provide them an opportunity to exit from the Company at price determined in accordance with the Delisting Regulations, providing immediate liquidity given the heightened market volatility. The IDC's Chairman and Member, however suggest that the Public Shareholders of the Company should independently evaluate the Delisting Offer and take informed decision in respect of the Delisting Offer.
Disclosure of voting pattern.	The recommendations were unanimously approved by the IDC's Chairman and the Member
Details of Independent Advisors, if any.	None
Any other matter to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Company under the SEBI Delisting Regulations.  
For and on behalf of Committee of Independent Directors of Ryam Commerce & Plantations Limited  
Sd/-  
Bimal Parik  
DIN: 01285062  
Place: Kolkata  
Date : 21.08.2023  
Chairman- Committee of Independent Directors

